

PRESS ANNOUNCEMENT

Leading US claims, accounting and legal fee audit firm opens up for business in Europe

BOSTON, Jan. 2009 -- Alan Gray, Inc. (AGI) has set up a European operation based out of offices in London and appointed Julian Ward, former CEO of JTW Reinsurance Consultants, as its Director of European Operations.

AGI has offices in Boston, New York, Philadelphia, Hartford, Charlotte and Los Angeles and is best known for saving its clients hundreds of millions of dollars through effective premium and claims auditing, MGA and TPA inspections, actuarial, accounting and financial reviews, legal fee auditing and reinsurance collection work. Its clients include AIG, ACE, Allstate, Aon, Arch, Aspen, AXA, Berkshire Hathaway, Bank of America, CNA, Chubb, Fireman's Fund, Lexington, Liberty Mutual, The Hartford, Travelers and others.

Julian will be focusing initially on building AGI's presence and reputation in Europe, handling complex and problem insurance and reinsurance negotiations there, and acting as a point of reference for European clients needing to manage their insurance and reinsurance issues and exposures in the USA.

The new Director of European Operations commented "I have been looking forward to the right opportunity to link up with an operation which could maximize the work, contacts and reputation I have built up with JTW. In AGI, I have found that and I am relishing the challenge."

Mike Ceppi, President of AGI enthused, "having established ourselves as a leading provider of claims, accounting and legal fee audit services throughout North America, we are now thrilled to have someone with Julian's experience and reputation join the company and head up our new London operations."

According to Alan Gray, Founder and Executive Vice President of the company, "we wanted to prove our ambition to expand our presence into Europe. With Julian at the helm we have done exactly that."

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